



PRESS RELEASE

Empira continues on strong growth path: Assets under management to increase to six billion euros

- **In 2020 ca. three billion euros of alternative real estate loans serviced**
- **Project development volume set to grow to six billion euros in 2021**

Zug (Switzerland), 04 March 2021 – Empira Group, a leading investment and asset manager for institutional real estate investments, is continuing on its strong growth path. Over the next twelve months assets under management are set to increase from its current approx. 4.2 billion euros (2019: 2.8 billion euros) to a total of some 6 billion euros. The main focus of Empira's investment activity will be on residential and office properties. Empira is active in the fields of real estate equity investments and private real estate debt, and its entire value creation process is managed-by its own in-house construction and project development team.

Strong demand for alternative real estate financing

In 2020 Empira serviced approx. three billion euros in alternative real estate financing. In this area the company offers a wide range of products, including whole loans and junior loans. In addition, Empira is active as a servicer of debt mandates for institutional investors. "With the outbreak of the coronavirus crisis, demand for top-ranking financing solutions in particular increased greatly. For this reason we also expect strong growth in this segment in 2021," explains Lahcen Knapp, the founder and chairman of Empira.

Empira issues listed refinancing bonds

Empira launched another new capital market product listed refinancing bonds at the end of 2020. "Alongside the coronavirus crisis, increasing levels of regulation are leading to a further credit squeeze. Consequently a number of transactions have not been-completed. In addition, many institutional investors have already fulfilled their real estate ratio. Listed refinancing bonds are therefore an attractive solution in many respects because as securities they do not fall under a possible applicable real estate ratio," says Knapp.

Project development volume to grow to six billion euros

Empira is also experiencing strong growth in the construction and development sector. With a project volume of approx. four billion euros Empira was ranked as one of the most active companies in the German project development sector in 2020. The project volume is expected to increase to more than six billion euros in 2021. In light of this anticipated increase the properties will not be sold upon completion, but will be retained in the portfolio for the long term, for a period of at least ten years. "We have developed this 'develop-and-hold' concept on behalf of our investors. We are implementing this strategy with a focus solely on major cities, which will enable investors to profit from attractive return-risk profiles," explains Knapp.

About the Empira Group

With assets under management of approx. 4.2 billion euros, the Empira Group is one of the leading investment managers for institutional real estate investments in the German-speaking regions of Europe. The company specialises in the development of innovative and high-yield investment approaches, offering institutional investors in-house solutions in areas such as project development and land banking. In the field of real estate debt funds the company is one of the market leaders in German-speaking Europe, offering both mezzanine and whole loan products.

The real estate and capital market experts at the Empira Group cover the entire value creation process: from the identification of first-class investment opportunities with all property types, through ensuring a smooth acquisition process, to experienced asset management. The clients are institutional investors from Germany, Austria and Switzerland. The company has its headquarters in Zug (CH) with additional offices in Luxembourg, Frankfurt, Berlin, Munich and Leipzig.

Press contact

Holger Friedrichs

PB3C GmbH

Rankestr. 17

10789 Berlin

Tel.: 030726276157

E-mail: friedrichs@pb3c.com